SETTLEMENT DATE: OCTOBER 26, 2000 SETTLEMENT TIME: 12:00 P.M.

TODTMAN, NACHAMIE, SPIZZ & JOHNS, P.C. Attorneys for All In Fun Enterprises, Inc. 425 Park Avenue New York, New York 10022 (212) 754-9400 Scott S. Markowitz (SSM-0849)

JACKIER, GOULD, BEAN, UPFAL & EIZELMAN 121 West Long Lake Road, Second Floor Bloomfield Hills, Michigan 48305 (248) 642-0500 Robert D. Gordon (P48627) E. Todd Sable (P54956)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
Σ
In re:

RANDALLS ISLAND FAMILY GOLF CENTERS, INC., et al.,

Chapter 11 Case Nos. 00-41065 (SMB) through 00-41196 (SMB)

Debtors.	(Jointly Administered)
X	

NOTICE OF SETTLEMENT OF COUNTER-ORDER

PLEASE TAKE NOTICE, that the undersigned will present for settlement and signature, the counter order annexed hereto as Exhibit "A" (the "Order"), pursuant to Rule 9074-1(a) of the local rules for the United States Bankruptcy Court for the Southern District of New York, to the Honorable Stuart M. Bernstein, Chief United States Bankruptcy Judge, in his courtroom at the United States Bankruptcy Court, Alexander Customs House, One Bowling Green, New York, New York at 12:00 P.M. on October 26, 2000 (the "Settlement Date").

PLEASE TAKE FURTHER NOTICE, that any objections to the Order shall be served on

Judge Bernstein's chambers no later than October 26, 2000 at 10:00 A.M. Copies of the objection

must also be served upon Todtman, Nachamie, Spizz & Johns, P.C., 425 Park Avenue, New York,

New York 10022, Attn: Scott S. Markowitz, Esq. at that time.

PLEASE TAKE FURTHER NOTICE, that if no objections are timely received, the Order

may be entered on or about October 26, 2000.

Dated: New York, New York

October 25, 2000

TODTMAN, NACHAMIE, SPIZZ

& JOHNS, P.C.

Attorneys for All-In-Fun Enterprises

/s/ SCOTT S. MARKOWITZ By:___

Scott S. Markowitz (SSM-0849)

425 Park Avenue

New York, New York 10022

(212) 754-9400

TODTMAN, NACHAMIE, SPIZZ & JOHNS, P.C. Attorneys for All In Fun Enterprises, Inc. 425 Park Avenue New York, New York 10022 (212) 754-9400 Scott S. Markowitz (SSM-0849)

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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
X
In re:

RANDALLS ISLAND FAMILY GOLF CENTERS, INC., et al.,

Chapter 11 Case Nos. 00-41065 (SMB) through 00-41196 (SMB)

Debtors.	(Jointly Administered)
v	

ORDER DENYING ALL-IN-FUN ENTERPRISES, INC.'S MOTION TO COMPEL PAYMENT OF POST-PETITION INTEREST AND LATE CHARGES

Upon the motion dated September 15, 2000 (the "Motion"), wherein All-In-Fun Enterprises, Inc. ("All in Fun") moved for entry of an order pursuant to 11 U.S.C. §506(b) compelling the above-captioned debtor-in-possession (the "Debtor") to pay post-petition interest and late charges; and upon the objection of the Debtor dated October 2, 2000 (the "Objection"); and upon the record established at the hearing held on October 5, 2000; and after due deliberation therein; it is hereby

ORDERED, that based upon the eleventh circuit court of appeals decision in Orix

Credit Alliance, Inc. v. Delta Resources, Inc., 54 F.3d 722 (11th Cir. 1995), the Motion is denied at

this time without prejudice.

Dated: New York, New York

October , 2000

UNITED STATES BANKRUPTCY JUDGE

131773.1